H. R. 634

IN THE SENATE OF THE UNITED STATES

May 16, 2007

Received; read twice and referred to the Committee on Banking, Housing, and Urban Affairs

AN ACT

- To require the Secretary of the Treasury to mint coins in commemoration of veterans who became disabled for life while serving in the Armed Forces of the United States.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "American Veterans
- 3 Disabled for Life Commemorative Coin Act".
- 4 SEC. 2. FINDINGS.

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- 5 The Congress finds as follows:
- 6 (1) The Armed Forces of the United States
 7 have answered the call and served with distinction
 8 around the world—from hitting the beaches in
 9 World War II in the Pacific and Europe, to the cold
 10 and difficult terrain in Korea, the steamy jungles of
 11 Vietnam, and the desert sands of the Middle East.
 - (2) All Americans should commemorate those who come home having survived the ordeal of war, and solemnly honor those who made the ultimate sacrifice in giving their lives for their country.
 - (3) All Americans should honor the millions of living disabled veterans who carry the scars of war every day, and who have made enormous personal sacrifices defending the principles of our democracy.
 - (4) In 2000, Congress authorized the construction of the American Veterans Disabled for Life Memorial.
 - (5) The United States should pay tribute to the Nation's living disabled veterans by minting and issuing a commemorative silver dollar coin.

1	(6) The surcharge proceeds from the sale of a
2	commemorative coin would raise valuable funding
3	for the construction of the American Veterans Dis-
4	abled for Life Memorial.
5	SEC. 3. COIN SPECIFICATIONS.
6	(a) \$1 SILVER COINS.—The Secretary of the Treas-
7	ury (hereafter in this Act referred to as the "Secretary")
8	shall mint and issue not more than 350,000 \$1 coins in
9	commemoration of disabled American veterans, each of
10	which shall—
11	(1) weigh 26.73 grams;
12	(2) have a diameter of 1.500 inches; and
13	(3) contain 90 percent silver and 10 percent
14	copper.
15	(b) Legal Tender.—The coins minted under this
16	Act shall be legal tender, as provided in section 5103 of
17	title 31, United States Code.
18	(c) Numismatic Items.—For purposes of sections
19	5134 and 5136 of title 31, United States Code, all coins
20	minted under this Act shall be considered to be numis-
21	matic items.
22	SEC. 4. DESIGN OF COINS.
23	(a) Design Requirements.—
24	(1) In general.—The design of the coins
25	minted under this Act shall be emblematic of the de-

1	sign selected by the Disabled Veterans' LIFE Me-
2	morial Foundation for the American Veterans Dis-
3	abled for Life Memorial.
4	(2) Designation and inscriptions.—On
5	each coin minted under this Act, there shall be—
6	(A) a designation of the value of the coin;
7	(B) an inscription of the year "2010"; and
8	(C) inscriptions of the words "Liberty",
9	"In God We Trust", "United States of Amer-
10	ica", and "E Pluribus Unum".
11	(b) Selection.—The design for the coins minted
12	under this Act shall be—
13	(1) selected by the Secretary, after consultation
14	with the Disabled Veterans' LIFE Memorial Foun-
15	dation and the Commission of Fine Arts; and
16	(2) reviewed by the Citizens Coinage Advisory
17	Committee.
18	SEC. 5. ISSUANCE OF COINS.
19	(a) QUALITY OF COINS.—Coins minted under this
20	Act shall be issued in uncirculated and proof qualities.
21	(b) MINT FACILITY.—
22	(1) In general.—Only 1 facility of the United
23	States Mint may be used to strike any particular
24	quality of the coins minted under this Act.

(2) Use of the united states mint at

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2	WEST POINT, NEW YORK.—It is the sense of the
3	Congress that the coins minted under this Act
4	should be struck at the United States Mint at West
5	Point, New York, to the greatest extent possible.
6	(c) Period for Issuance.—The Secretary may
7	issue coins under this Act only during the calendar year
8	beginning on January 1, 2010.
9	SEC. 6. SALE OF COINS.
10	(a) Sale Price.—The coins issued under this Act
11	shall be sold by the Secretary at a price equal to the sum
12	of—
13	(1) the face value of the coins;
14	(2) the surcharge provided in section 7 with re-
15	spect to such coins; and
16	(3) the cost of designing and issuing the coins
17	(including labor, materials, dies, use of machinery,
18	overhead expenses, marketing, and shipping).
19	(b) Bulk Sales.—The Secretary shall make bulk
20	sales of the coins issued under this Act at a reasonable
21	discount.
22	(c) Prepaid Orders.—
23	(1) IN GENERAL.—The Secretary shall accept
24	prepaid orders for the coins minted under this Act
25	before the issuance of such coins.

- 1 (2) DISCOUNT.—Sale prices with respect to pre-
- 2 paid orders under paragraph (1) shall be at a rea-
- 3 sonable discount.

4 SEC. 7. SURCHARGES.

- 5 (a) IN GENERAL.—All sales of coins issued under this
- 6 Act shall include a surcharge of \$10 per coin.
- 7 (b) Distribution.—Subject to section 5134(f) of
- 8 title 31, United States Code, all surcharges received by
- 9 the Secretary from the sale of coins issued under this Act
- 10 shall be paid to the Disabled Veterans' LIFE Memorial
- 11 Foundation for the purpose of establishing an endowment
- 12 to support the construction of American Veterans' Dis-
- 13 abled for Life Memorial in Washington, D.C.
- 14 (c) Audits.—The Comptroller General of the United
- 15 States shall have the right to examine such books, records,
- 16 documents, and other data of the Disabled Veterans'
- 17 LIFE Memorial Foundation as may be related to the ex-
- 18 penditures of amounts paid under subsection (b).
- 19 (d) Limitation.—Notwithstanding subsection (a),
- 20 no surcharge may be included with respect to the issuance
- 21 under this Act of any coin during a calendar year if, as
- 22 of the time of such issuance, the issuance of such coin
- 23 would result in the number of commemorative coin pro-
- 24 grams issued during such year to exceed the annual 2
- 25 commemorative coin program issuance limitation under

- 1 section 5112(m)(1) of title 31, United States Code (as in
- 2 effect on the date of the enactment of this Act). The Sec-
- 3 retary of the Treasury may issue guidance to carry out
- 4 this subsection.

Passed the House of Representatives May 15, 2007.

Attest:

LORRAINE C. MILLER,

Clerk.